

BAILLIE GIFFORD

WORLDWIDE EMERGING MARKETS LEADING COMPANIES FUND

31 December 2019

Fund Facts

ISIN Code B Acc EUR	IE00BW0DJK52
Bloomberg Code B Acc EUR	BGWEBEA
SEDOL B Acc EUR	BW0DJK5
Authorised for sale in	AT, BE, CH, DE, ES FI, FR, GG, IE, IT, JE, KR, LU, NL, NO, SE, SG, ZA
Fund Launch Date	29 March 2011
Fund Size	€148.2m
Benchmark	MSCI Emerging Markets Index
Active Share	68%
Current Annual Turnover	7%
Current number of stocks	44
Stocks (guideline range)	35-60
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD
Minimum initial subscription	€15,000
Additional subsequent subscription	Nil

Emerging Markets Team

Name	Years Experience
Andrew Stobart	28
Richard Sneller*	25
Will Sutcliffe*	20
Ewan Markson-Brown	19
Michael Gush	16
Roderick Snell	13
Sophie Earnshaw	9
+ 2 analysts	

*Partner.

Charges

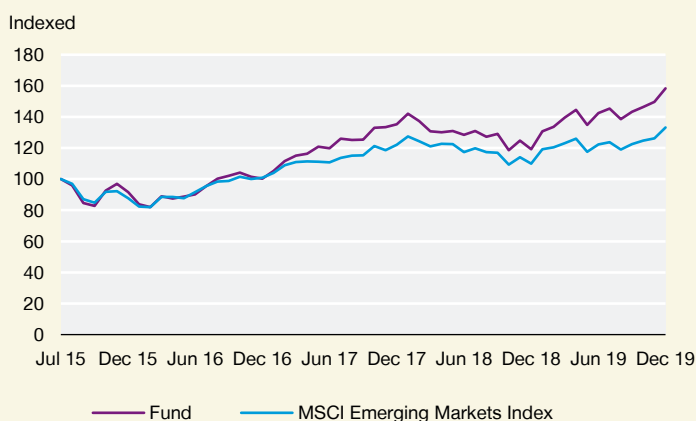
	Ongoing Charge (%)	Management Fee (%)
Class B Acc EUR	0.90	0.72

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figures are at our annual reporting period of 30 September 2019.

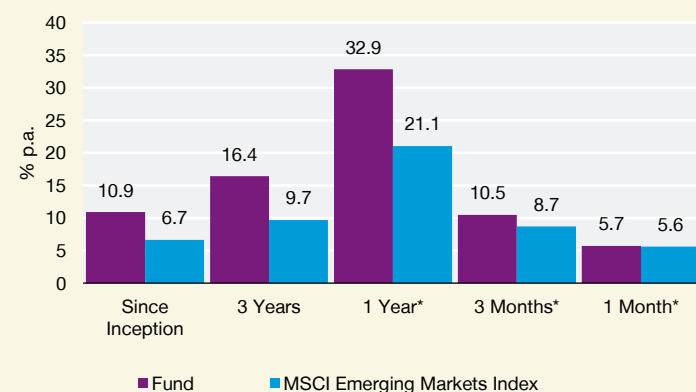
Investment Proposition

The Worldwide Emerging Markets Leading Companies Fund is a concentrated portfolio of our best ideas. The Fund is deliberately different from its comparative index. We take a long-term approach to investing in growing companies, founded on the observation that returns follow earnings over the long-term in Emerging Markets. Many market participants favour the safety of steady predictable growth; we are willing to invest in companies where the outcomes are less certain, but where the potential returns are significant.

Performance



Periodic Performance

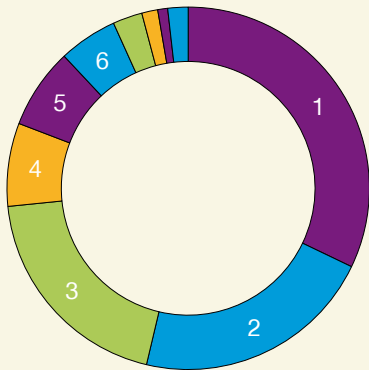


Source: StatPro, MSCI. As at 31 December 2019. euro. Net of fees, B Acc BBH Share class, 10am prices. *Not annualised. Share Class Inception date: 23 July 2015.

Discrete Performance (%)

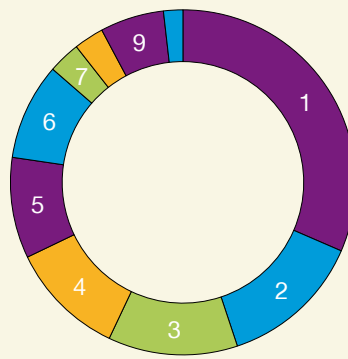
	31/12/14-31/12/15	31/12/15-31/12/16	31/12/16-31/12/17	31/12/17-31/12/18	31/12/18-31/12/19
Fund Net (%)	N/A	9.5	34.8	-11.9	32.9
Benchmark (%)	N/A	14.9	21.0	-9.9	21.1

Sector Exposure



	%
1 Financials	32.1
2 Information Technology	21.6
3 Consumer Discretionary	19.7
4 Communication Services	7.4
5 Energy	7.2
6 Materials	5.2
7 Consumer Staples	2.6
8 Industrials	1.4
9 Real Estate	0.9
10 Cash	1.8

Geographical Exposure



	%
1 China	31.5
2 India	13.4
3 South Korea	12.1
4 Taiwan	10.8
5 Brazil	9.5
6 Russia	9.1
7 Mexico	3.0
8 South Africa	2.8
9 Others	6.0
10 Cash	1.8

Top Ten Holdings

Holdings	% of Total Assets
1 TSMC	9.2
2 Alibaba	8.4
3 Samsung Electronics	7.5
4 Tencent	5.7
5 Ping An Insurance	5.3
6 Reliance Industries	4.4
7 Sberbank	4.2
8 ICICI Bank	4.1
9 Norilsk Nickel	3.7
10 MercadoLibre	3.1

Awards and Ratings



Best European Asset Management Company
(26 to 40 rated funds category)

5 Lipper Leader
Total Return

UK universe rating as at 31 December 2019. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. As a result, you should not make an investment decision on the basis of this information. Rather, you should use the Lipper ratings for informational purposes only. Certain information provided by Lipper may relate to securities that may not be offered, sold or delivered within the United States (or any State thereof) or to, or for the account or benefit of, United States persons. Lipper is not responsible for the accuracy, reliability or completeness of the information that you obtain from Lipper. In addition, Lipper will not be liable for any loss or damage resulting from information obtained from Lipper or any of its affiliates.

Additional Fund Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited.

This factsheet does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document, copies of which are available at www.bailliegifford.com, or the Prospectus which is available by calling the appropriate contact below. Both the Key Investor Information Document and the Prospectus are available in the English language.

The ongoing charges figure for Class B Acc EUR is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

This bulletin contains information on investments which does not constitute independent research. Accordingly, it is not subject to the protections afforded to independent research and Baillie Gifford and its staff may have dealt in the investments concerned.

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Target Market

This Fund is suitable for all investors seeking a fund that aims to deliver growth with a long investment time horizon as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be compatible for investors outside the target market.



Calton Square, 1 Greenside Row, Edinburgh EH1 3AN
Telephone +44 (0) 131 275 2000 www.bailliegifford.com

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Additional Information for Switzerland

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All information is sourced from Baillie Gifford & Co. All amounts are in euro as at 31 December 2019 unless otherwise stated.

How to Deal

To deal please contact your representative below or alternatively you can contact Brown Brothers Harriman direct by phone or post.

Telephone:
00 353 1 603 6490

Address:
Brown Brothers Harriman Fund Administration
Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at www.bailliegifford.com

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Contact

Intermediary Enquiries
Email: funds@bailliegifford.com

Institutional Enquiries
Email: Institutional.Enquiries@bailliegifford.com